

AB Invest Monthly Newsletter

April Performance



Market News

In April's top news, global markets stabilized after the sharp dislocation seen in March, as ceasefire developments between the U.S and Iran helped ease immediate pressure on risk sentiment. In the U.S, the improved tone was supported by a solid start to earnings season and continued economic resilience, with first quarter GDP expanding at a 2.0% annualized pace and weekly job claims remaining near historically low levels. However, the backdrop remained constrained by elevated energy prices and ongoing uncertainty around the durability of the ceasefire, which kept inflation concerns in focus and continued to delay expectations for Federal Reserve easing.

In Asia, the focus remained on China, where conditions pointed to firmer industrial momentum and continued policy support, particularly in strategic and advanced manufacturing sectors. However, the recovery remained uneven, with domestic demand still fragile and external disruptions from the conflict adding further uncertainty to the broader outlook.



2023	2024	2025	WORLD	MTD	YTD
21.77%	2.63%	19.49%	MSCI World	9.45%	5.20%
7.93%	2.84%	37.83%	MSCI Frontier	5.47%	7.60%
7.04%	2.02%	30.58%	MSCI Emerging	14.53%	13.95%

2023	2024	2025	USA	MTD	YTD
13.70%	3.05%	12.97%	DJI	7.14%	3.31%
24.23%	1.24%	16.39%	S&P500	10.42%	5.31%
53.81%	-0.61%	20.17%	Nasdaq100	15.64%	8.72%
24.51%	1.18%	15.89%	Russel 1000	10.04%	5.11%
15.09%	-3.01%	11.29%	Russell 2000	12.16%	12.81%
-42.55%	13.14%	-13.83%	VIX	-33.11%	12.98%





MENA News

In MENA, April was marked by a partial stabilization in sentiment as ceasefire developments and renewed diplomacy eased some of the acute stress seen in March. However, the regional backdrop remained fragile, with continued disruption through the Strait of Hormuz, ongoing infrastructure risk, and slower trade flows keeping investors cautious.

The economic impact of the conflict also became clearer during the month, with weaker non-oil expectations across the GCC, while the UAE's decision to leave OPEC added a further strategic dimension to an already unsettled regional energy outlook.



2023	2024	2025	MENA Indices	MTD	YTD
5.63%	1.79%	2.09%	S&P Pan Arab	2.35%	1.94%
4.13%	0.66%	2.98%	MSCI Arabia	0.91%	2.76%
14.21%	0.58%	-12.84%	Saudi Arabia	-0.55%	6.64%
21.69%	27.07%	17.22%	Dubai	6.10%	-4.65%
-6.20%	-1.66%	6.09%	Abu Dhabi	2.71%	-2.14%
1.40%	-2.40%	1.81%	Qatar	2.94%	-2.55%
-7.87%	4.84%	21.17%	Kuwait	4.14%	-1.23%
-7.07%	1.39%	28.19%	Oman	2.46%	42.66%
4.02%	0.73%	4.06%	Bahrain	3.84%	-4.57%
-2.81%	2.37%	45.12%	Jordan	7.99%	8.88%
70.53%	19.47%	40.65%	Egypt	14.21%	23.74%
7.90%	13.75%	35.12%	Tunisia	4.51%	19.39%





Commodity News

In commodities, April was shaped by persistent supply risk in energy markets, with oil remaining elevated as disruption through the Strait of Hormuz and continued regional tensions kept the outlook uncertain.

Precious metals were more mixed, with gold and silver drawing intermittent support from geopolitical stress but facing pressure from higher yields, a firmer dollar, and reduced expectations for monetary easing.



2023	2024	2025	Energy	MTD	YTD
-10.32%	-3.12%	-18.48%	Brent	-3.67%	87.36%
-10.73%	0.10%	-19.94%	WTI	3.64%	82.99%
-43.82%	44.51%	1.46%	Nat Gas	-4.06%	-24.93%

2023	2024	2025	Metals	MTD	YTD
13.10%	27.22%	64.58%	Gold	-1.08%	6.91%
-0.66%	21.46%	147.95%	Silver	-1.89%	2.91%
2.11%	2.46%	39.97%	Copper	5.56%	5.25%

2023	2024	2025	Agri	MTD	YTD
-23.92%	-17.55%	-9.87%	Wheat	1.64%	25.59%
14.91%	-9.67%	-15.91%	Sugar	-6.82%	-2.66%
-30.55%	-2.71%	-3.98%	Corn	1.53%	5.57%



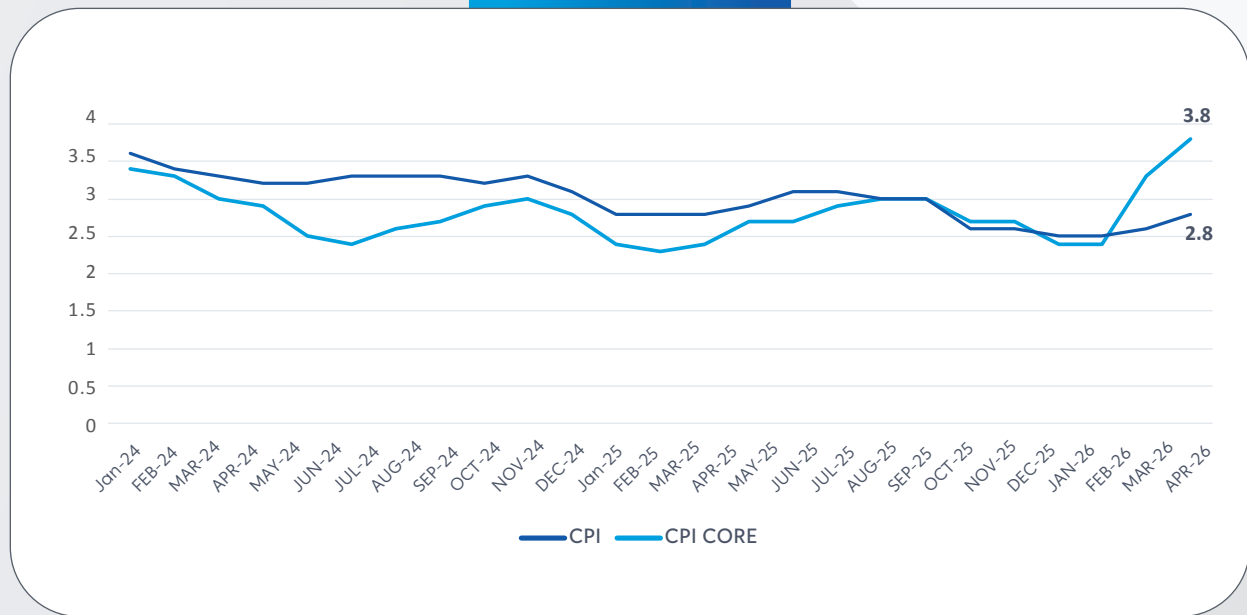
Gold Prices vs. Oil Prices



Select US and global economic Indicators

April Performance

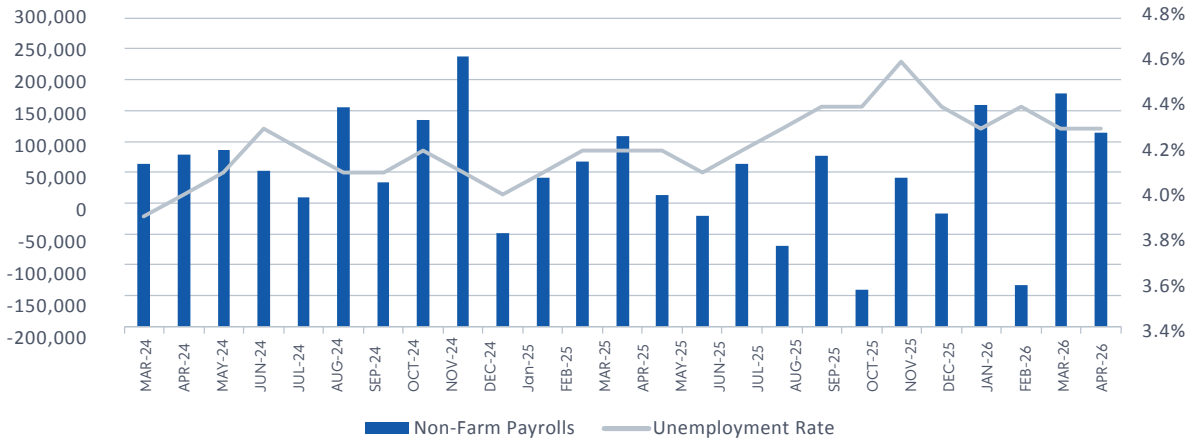
CPI Index



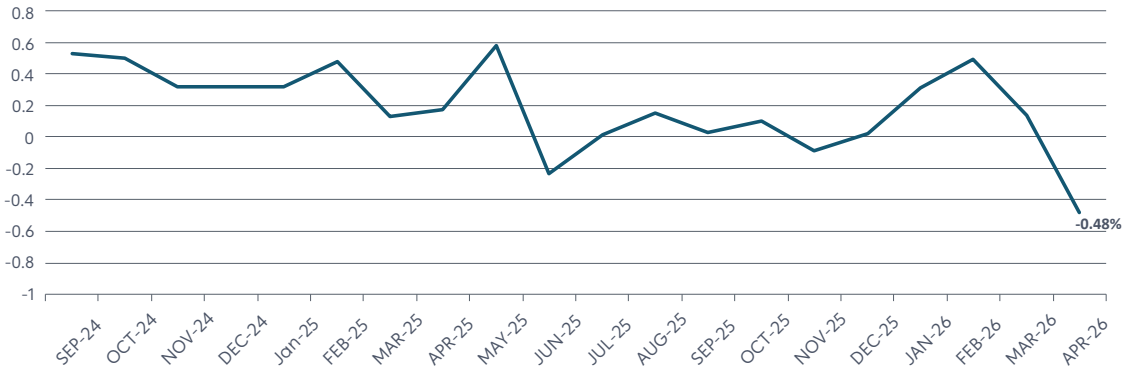
US GDP QoQ



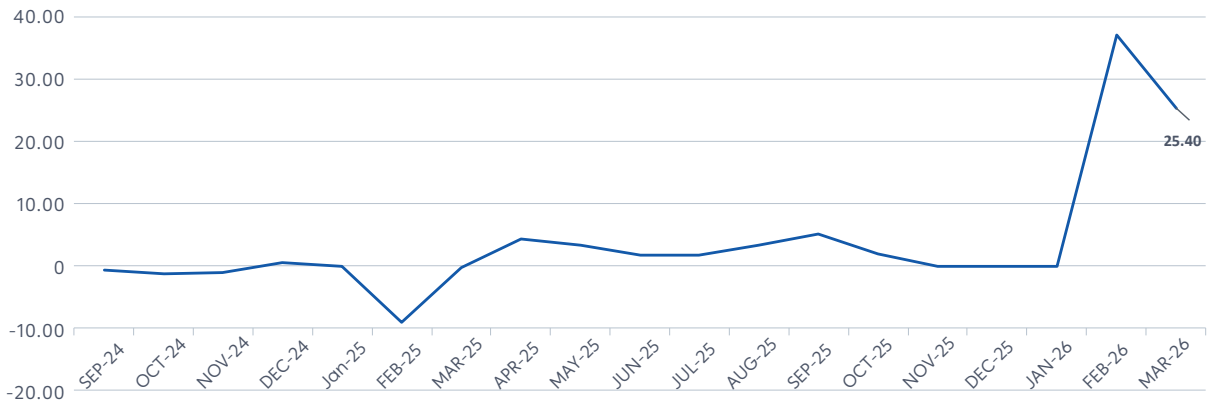
US Labour Market



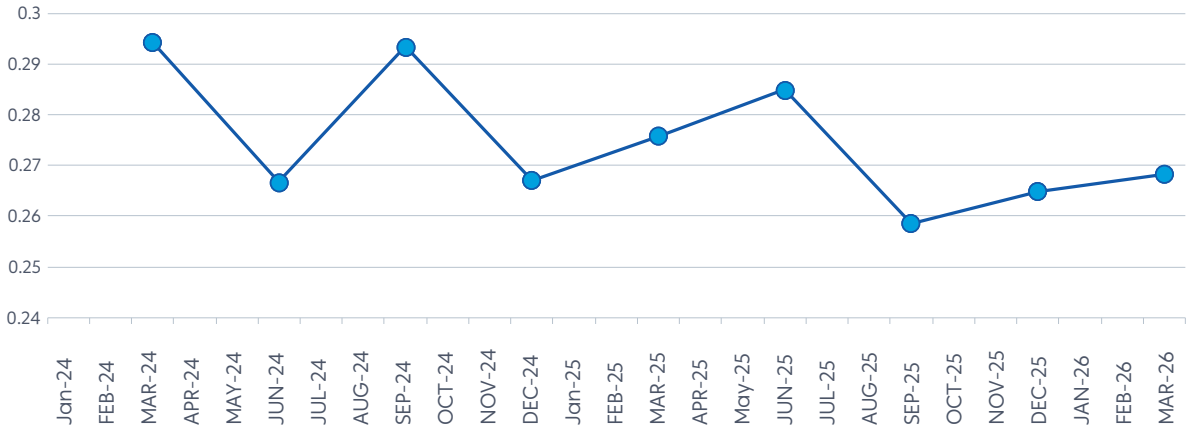
China Retail Sales



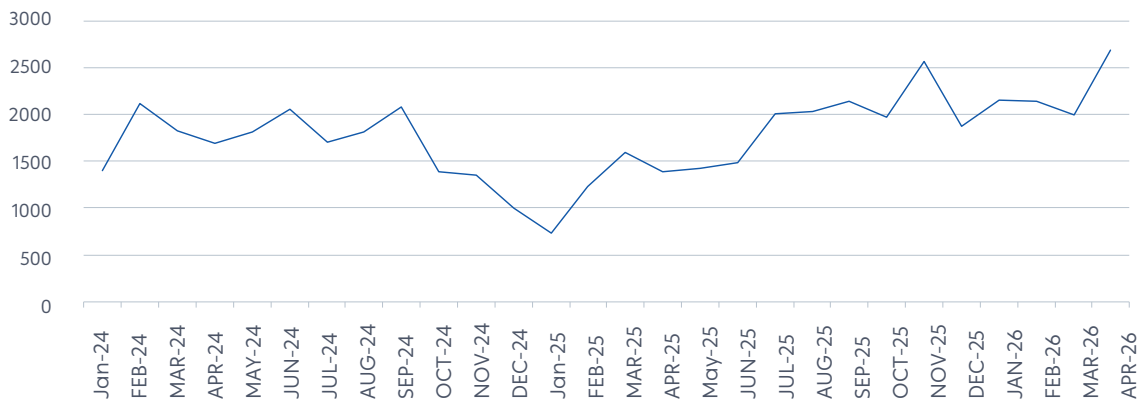
China Industrial Profits



S&P 500 Div Yield/US IG Bond Yield



Baltic Dry Index



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Brokerage

- Amman Stock Exchange (Online trading available)
- Arab Capital Markets
- International Capital Markets (Online trading available)

Asset Management

MENA Focused

- Discretionary
 - Funds (Conventional & Sharia Compliant)
 - Portfolios
- Non-Discretionary
 - Fixed Income (Bonds & Sukuk)

Corporate Finance

- Issuance Manager
- Financial Advisor



Why AB Invest?

We are client centered with a proven track record and expanding reach. We prioritize clients' security, time, and goals while providing reliable, and suitable services and products.

- One-Stop-Shop for our clients' investment needs
- Fast and Easy Onboarding (online available), Execution, Reporting (Online available), and Remittance (Online available)
- Continuous growth in Products, Services, Geographic, and Client reach
- Strict adherence to regulations and the highest ethical standards
- Reliable and Trustworthy service
- Strong Integration with Arab Bank products and Services through the Bank's Wealth Management function



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