

AB Invest Monthly Newsletter

December Performance



Market News

In December news, US Federal Reserve officials conveyed confidence that current monetary policy settings remain appropriate as the economy moves toward 2026. New York Fed President John Williams emphasized that labor market conditions continue to normalize while inflation pressures have gradually eased from recent peaks.

Moreover, Initial US jobless claims fell sharply to 191,000 during the week ending November 29, marking the lowest reading since September 2022 and signaling continued strength in the labor market.

The decline spanned several major states. Continuing claims also rose, reaching 1.939 million, suggesting that laid-off workers are being reabsorbed relatively quickly despite global uncertainties and sector-specific slowdowns. The figures reinforce the view that the labor market remains resilient even as other economic indicators show mixed momentum.



2022	2023	2024	WORLD	December	2025
-19.46%	21.77%	2.63%	MSCI World	0.73%	19.49%
-20.80%	7.93%	2.84%	MSCI Frontier	4.58%	37.83%
-22.37%	7.04%	2.02%	MSCI Emerging	2.74%	30.58%

2022	2023	2024	USA	December	2025
-8.78%	13.70%	3.05%	DJI	0.73%	12.97%
-19.44%	24.23%	1.24%	S&P500	-0.05%	16.39%
-32.97%	53.81%	-0.61%	Nasdaq100	-0.73%	20.17%
-20.41%	24.51%	1.18%	Russel 1000	-0.11%	15.89%
-21.56%	15.09%	-3.01%	Russell 2000	-0.74%	11.29%
25.84%	-42.55%	13.14%	VIX	-8.56%	-13.83%





MENA News

In MENA news, The UAE has issued two federal decree laws establishing the Capital Market Authority and strengthening the regulatory framework governing capital markets. The measures aim to enhance market oversight, improve transparency and align regulations with international standards, supporting the development of a more resilient and attractive investment environment.

In other news, Bloomberg reported that Saudi Arabia lowered the price of its Arab Light crude for Asia to its weakest level in five years amid persistent global market oversupply. Reflecting subdued demand and rising supply from the Americas.



2022	2023	2024	MENA Indices	December	2025
-7.63%	5.63%	1.79%	S&P Pan Arab	0.95%	2.09%
-7.15%	4.13%	0.66%	MSCI Arabia	1.56%	2.98%
-7.12%	14.21%	0.58%	Saudi Arabia	-0.95%	-12.84%
4.39%	21.69%	27.07%	Dubai	3.60%	17.22%
20.30%	-6.20%	-1.66%	Abu Dhabi	2.52%	6.09%
-8.13%	1.40%	-2.40%	Qatar	1.39%	1.81%
6.24%	-7.87%	4.84%	Kuwait	0.74%	21.17%
17.63%	-7.07%	1.39%	Oman	2.82%	28.19%
5.45%	4.02%	0.73%	Bahrain	1.29%	4.06%
18.08%	-2.81%	2.37%	Jordan	5.18%	45.12%
22.17%	70.53%	19.47%	Egypt	2.64%	40.65%
24.19%	7.90%	13.75%	Tunisia	2.12%	35.12%
-11.00%	12.12%	14.72%	Morocco	0.00%	36.91%





Commodity News

In commodities, energy prices continued their downward direction as oversupply ruled the markets.

For 2025 Brent Crude has fallen by 18.5% while WTI shed 20%. Metals on the other hand continued their historic run with strong gains in December.

For 2025, gold has surged by 65% while silver jumped by 148% and copper by 40% as safe-haven demand and USD weakness fueled price increases.



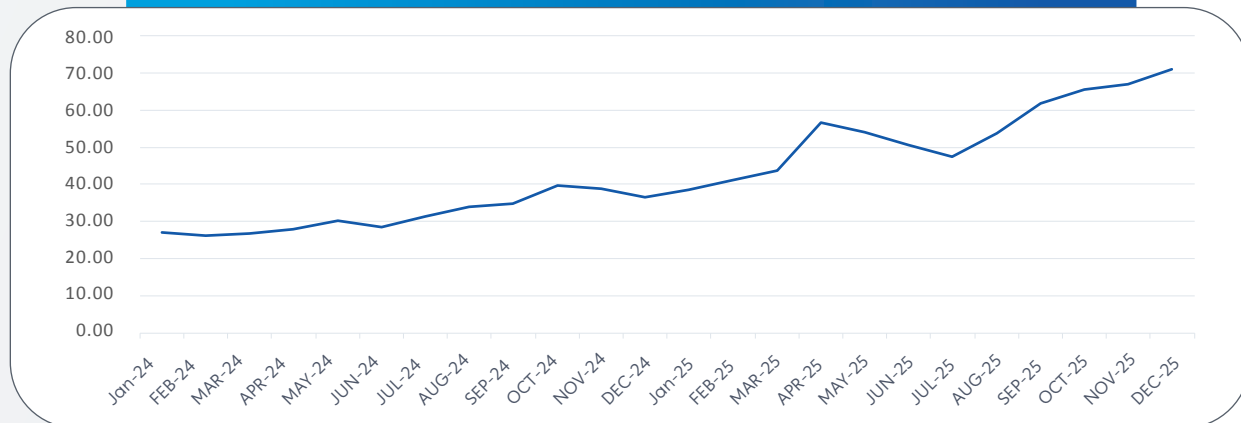
2022	2023	2024	Energy	December	2025
10.45%	-10.32%	-3.12%	Brent	-3.72%	-18.48%
6.71%	-10.73%	0.10%	WTI	-1.93%	-19.94%
19.97%	-43.82%	44.51%	Nat Gas	-24.00%	1.46%

2022	2023	2024	Metals	December	2025
-0.28%	13.10%	27.22%	Gold	1.89%	64.58%
2.77%	-0.66%	21.46%	Silver	26.84%	147.95%
-11.78%	2.11%	2.46%	Copper	7.78%	39.97%

2022	2023	2024	Agri	December	2025
14.93%	-23.92%	-17.55%	Wheat	-5.85%	-9.87%
6.54%	14.91%	-9.67%	Sugar	-1.31%	-15.91%
15.89%	-30.55%	-2.71%	Corn	1.09%	-3.98%



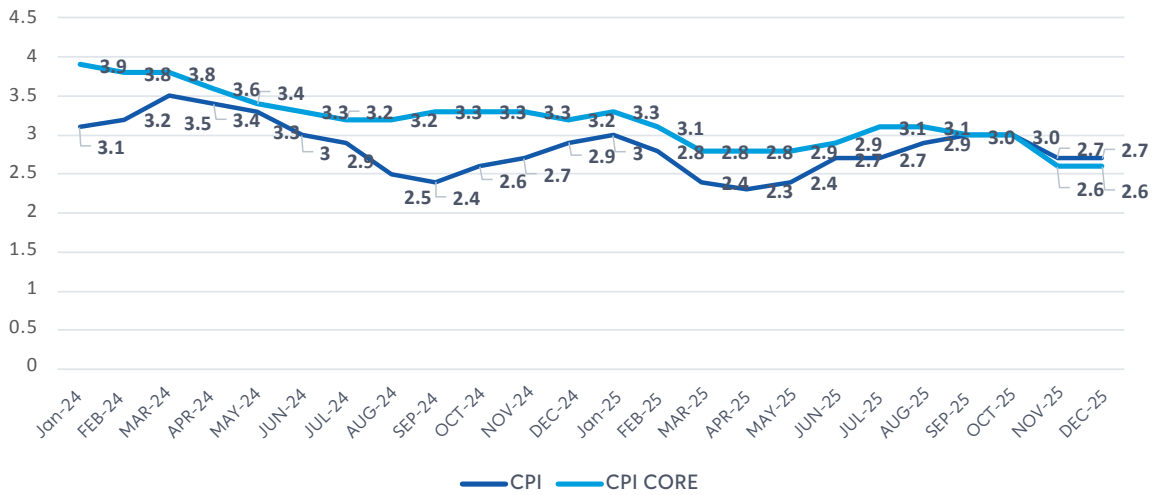
Barrels of Brent Crude/Gold Ounce



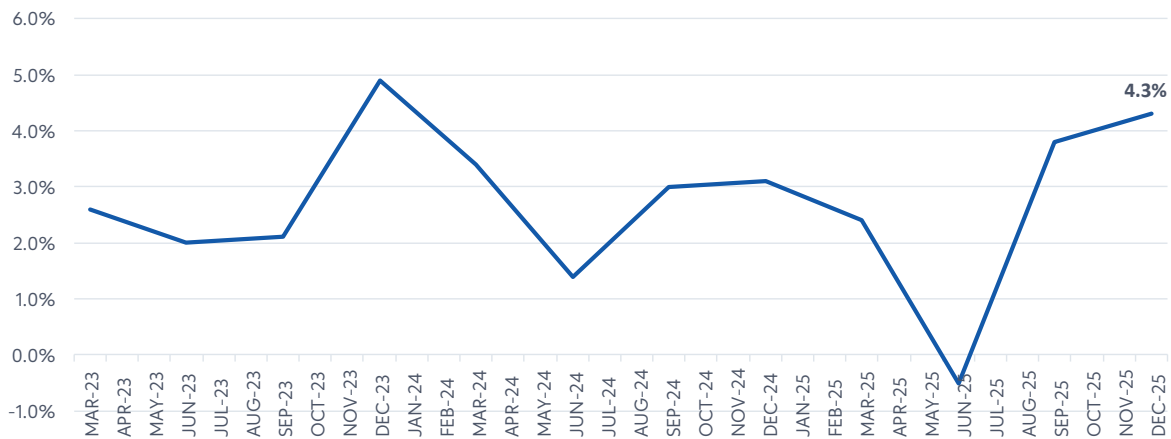
Select US and global economic Indicators

December Performance

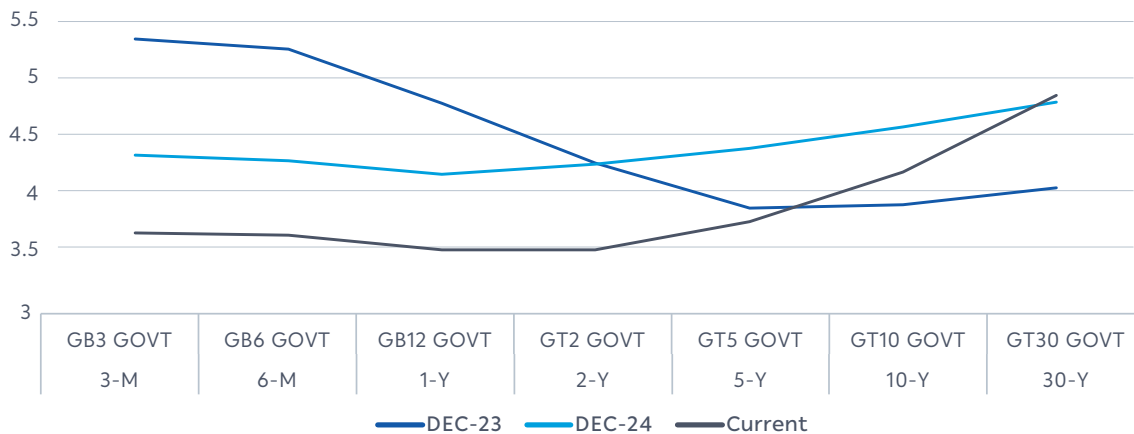
CPI Index



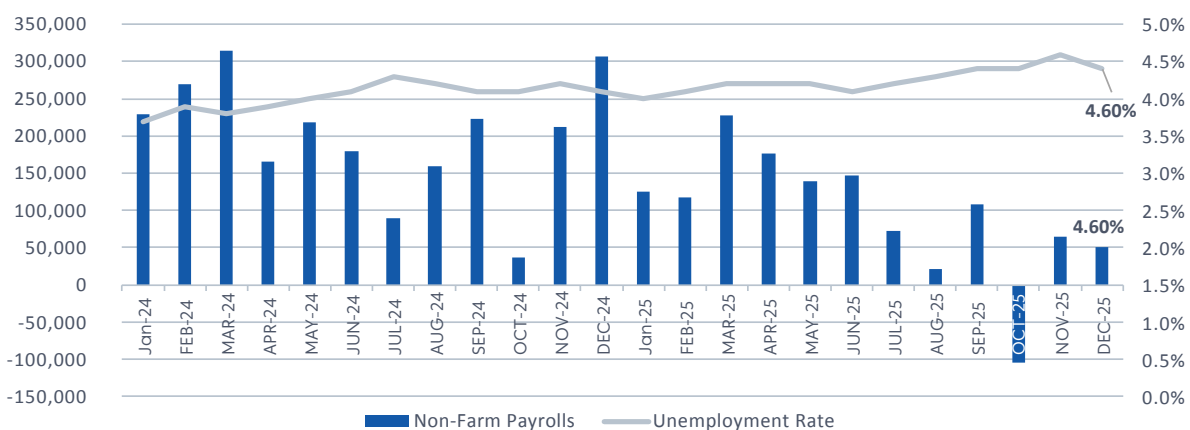
US GDP QoQ



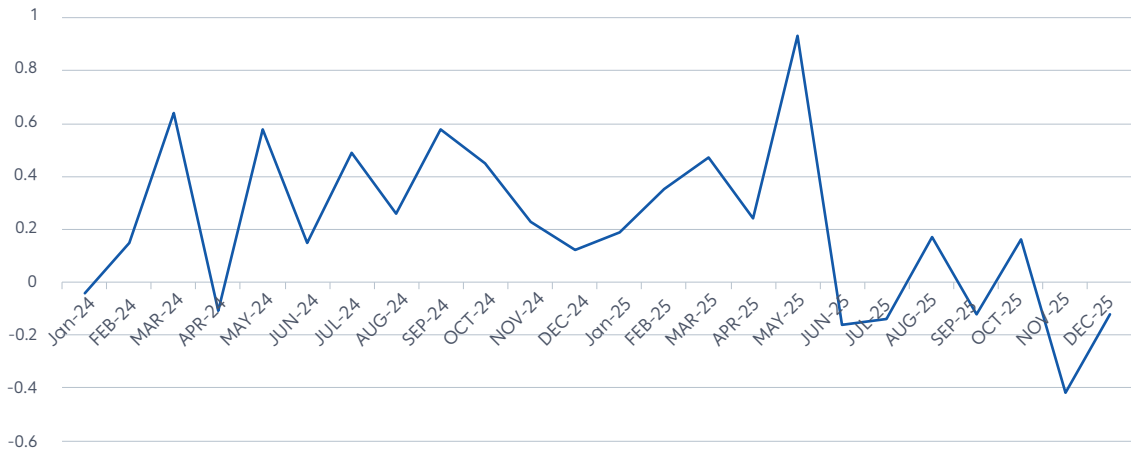
US T Yield Curve Movement



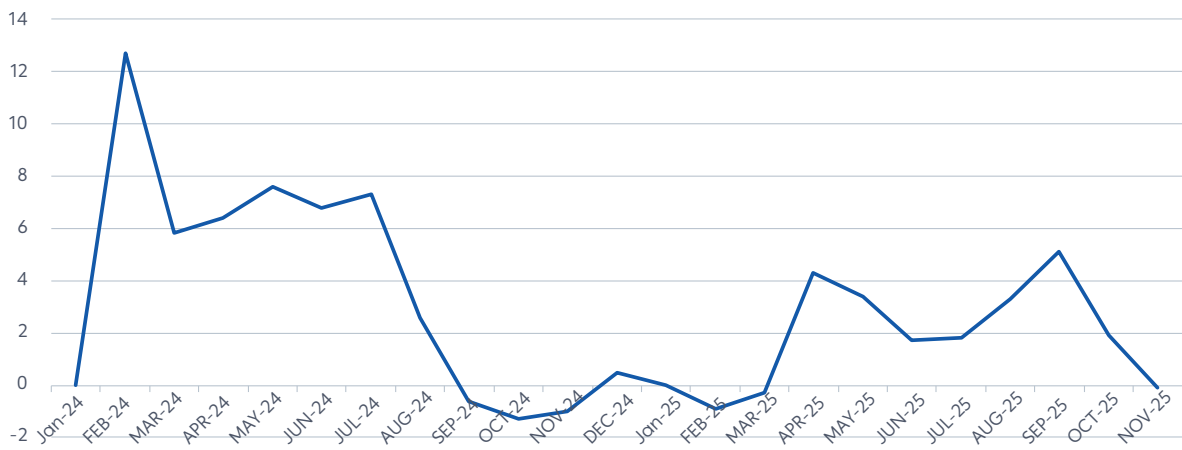
US Labour Market



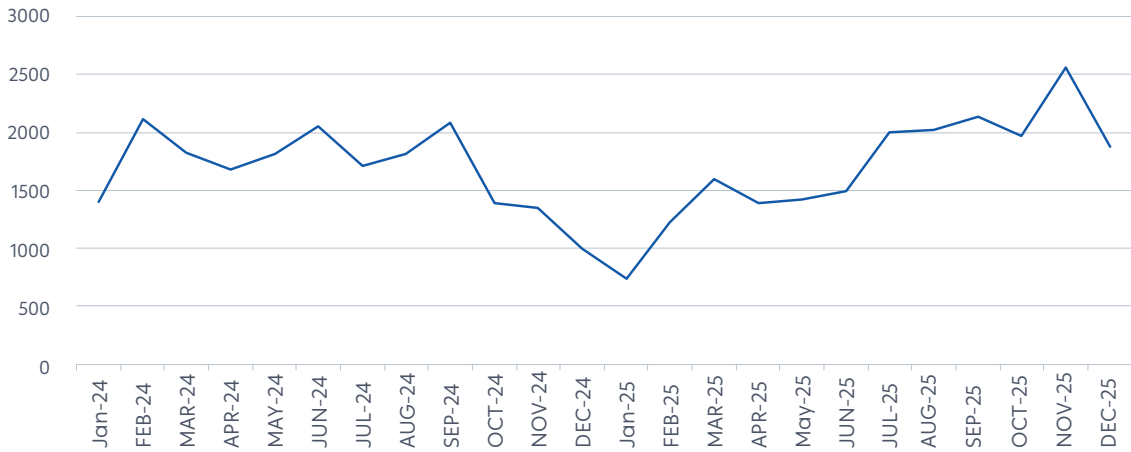
China Retail Sales



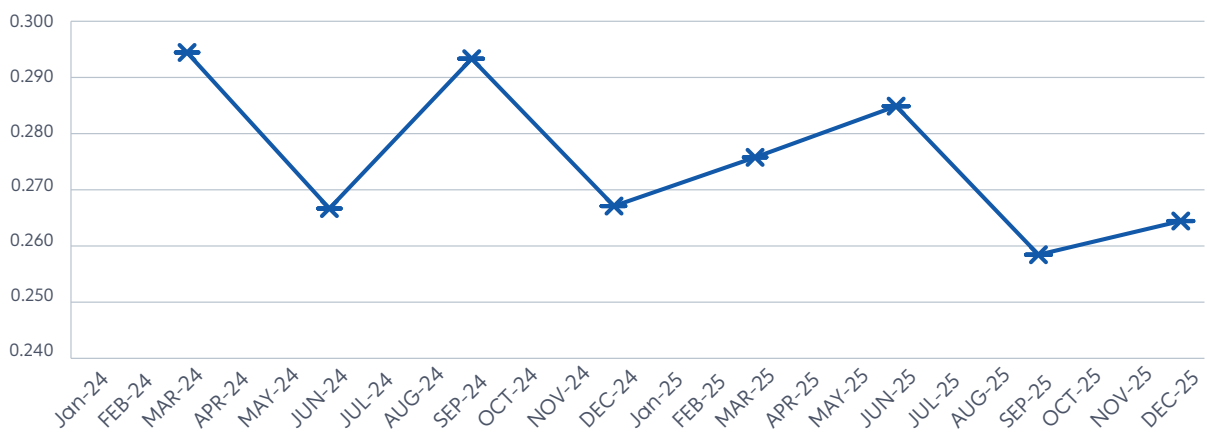
China Industrial Profits



Baltic Dry Index



S&P 500 Div Yield/US IG Bond Yield



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- Amman Stock Exchange (Online trading available)
- Arab Capital Markets
- International Capital Markets (Online trading available)

Asset Management

MENA Focused

- Discretionary
 - Funds (Conventional & Sharia Compliant)
 - Portfolios
- Non-Discretionary
 - Fixed Income (Bonds & Sukuk)

Corporate Finance

- Issuance Manager
- Financial Advisor



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We are client centered with a proven track record and expanding reach. We prioritize clients' security, time, and goals while providing reliable, and suitable services and products.

- One-Stop-Shop for our clients' investment needs
- Fast and Easy Onboarding (online available), Execution, Reporting (Online available), and Remittance (Online available)
- Continuous growth in Products, Services, Geographic, and Client reach
- Strict adherence to regulations and the highest ethical standards
- Reliable and Trustworthy service
- Strong Integration with Arab Bank products and Services through the Bank's Wealth Management function



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AB Invest, member of the Arab Bank Group

 P.O. Box 143156

 Amman 11814, Jordan

 962 (6) 5522239

 962 (6) 5519064