



**AB INVEST**

AL ARABI INVESTMENT GROUP CO.

# 2025 - February Newsletter

## February Performance

### Market News

Federal Reserve Chair Jerome Powell said the latest consumer price data show that while the central bank has made substantial progress toward taming inflation, there is still more work to do. Powell said the central bank does not need to rush to adjust interest rates, again signaling that officials will be patient before lowering borrowing costs further.

His statement comes as President Trump called for lower interest rates, seeking to raise pressure on the Federal Reserve as he moves to implement a second-term economic agenda high on tariffs and expanding tax breaks.

These comments, in addition to disappointing corporate earnings, have had a detrimental effect on US equities. The Dow and the S&P indices have both gone down by around 1.5% in February while the NASDAQ Index have suffered further, falling by 2.76%.

2022	2023	2024	WORLD	MTD	YTD
-19.46%	21.77%	2.63%	MSCI World	-0.81%	2.63%
-20.80%	7.93%	2.84%	MSCI Frontier	2.06%	2.84%
-22.37%	7.04%	2.02%	MSCI Emerging	0.35%	2.02%

2022	2023	2024	USA	MTD	YTD
-8.78%	13.70%	3.05%	DJI	-1.58%	3.05%
-19.44%	24.23%	1.24%	S&P500	-1.42%	1.24%
-32.97%	53.81%	-0.61%	Nasdaq100	-2.76%	-0.61%
-20.41%	24.51%	1.18%	Russel 1000	-1.86%	1.18%
-21.56%	15.09%	-3.01%	Russell 2000	-5.45%	-3.01%
25.84%	-42.55%	13.14%	VIX	19.48%	13.14%





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### MENA News

In MENA, lower oil prices have dragged down the heavyweight Tadawul index despite positive performance in other markets. This has led to a decline in MENA market benchmark indices to slam the brakes on its impressive 2025 start. In the UAE, the DFM has built on the gains achieved during 2024 and January of this year to somewhat balance things out.

2022	2023	2024	MENA Indices	MTD	YTD
-7.22%	4.99%	2.16%	DJ MENA	-0.26%	2.89%
-7.63%	5.63%	1.79%	S&P MENA	-0.74%	2.22%
-7.15%	4.13%	0.66%	MSCI Arabia	-0.30%	2.89%
-7.12%	14.21%	0.58%	Tadawul	-2.45%	0.63%
4.39%	21.69%	27.07%	Dubai	2.65%	3.08%
20.30%	-6.20%	-1.66%	Abu Dhabi	-0.22%	1.55%
-8.13%	1.40%	-2.40%	Qatar	-2.07%	-1.19%
6.24%	-7.87%	4.84%	Kuwait	4.73%	10.90%
17.63%	-7.07%	1.39%	Oman	-2.36%	-3.08%
5.45%	4.02%	0.73%	Bahrain	4.30%	-1.29%
18.08%	-2.81%	2.37%	Jordan	-0.89%	4.17%
22.17%	70.53%	19.47%	Egypt	2.00%	2.92%
24.19%	7.90%	13.75%	Tunisia	3.97%	6.77%
-11.00%	12.12%	14.72%	Morocco	4.23%	14.42%





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## Commodity News

In commodities, the threat of a trade war between the world's major economies due to the tariffs the new US administration is threatening to impose has driven oil prices significantly lower.

On the other, that same trade war threat has lifted metal prices with Gold recording its all-time highest level while copper continued its impressive climb which it started 2025 with, recording a YTD gain of 12%.

Agricultural commodities on the other hand have continues their negative trend started in 2023 apart from sugar, as prices of the commodity is up 3.75% so far in 2025.

2022	2023	2024	Energy	MTD	YTD
10.45%	-10.32%	-3.12%	Brent	-4.66%	-1.96%
6.71%	-10.73%	0.10%	WTI	-3.82%	-2.73%
19.97%	-43.82%	44.51%	Nat Gas	25.95%	5.53%

2022	2023	2024	Metals	MTD	YTD
-0.28%	13.10%	27.22%	Gold	2.12%	8.89%
2.77%	-0.66%	21.46%	Silver	-0.49%	7.78%
-11.78%	2.11%	2.46%	Copper	5.25%	12.03%

2022	2023	2024	Agri	MTD	YTD
14.93%	-23.92%	-17.55%	Wheat	-2.88%	-1.20%
6.54%	14.91%	-9.67%	Sugar	3.58%	3.75%
15.89%	-30.55%	-2.71%	Corn	-5.91%	-1.09%



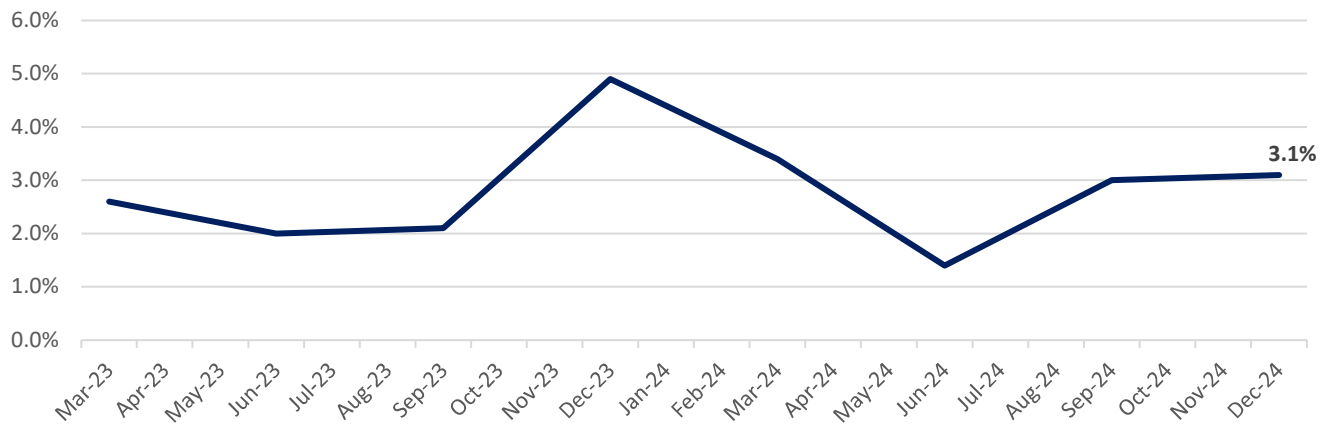


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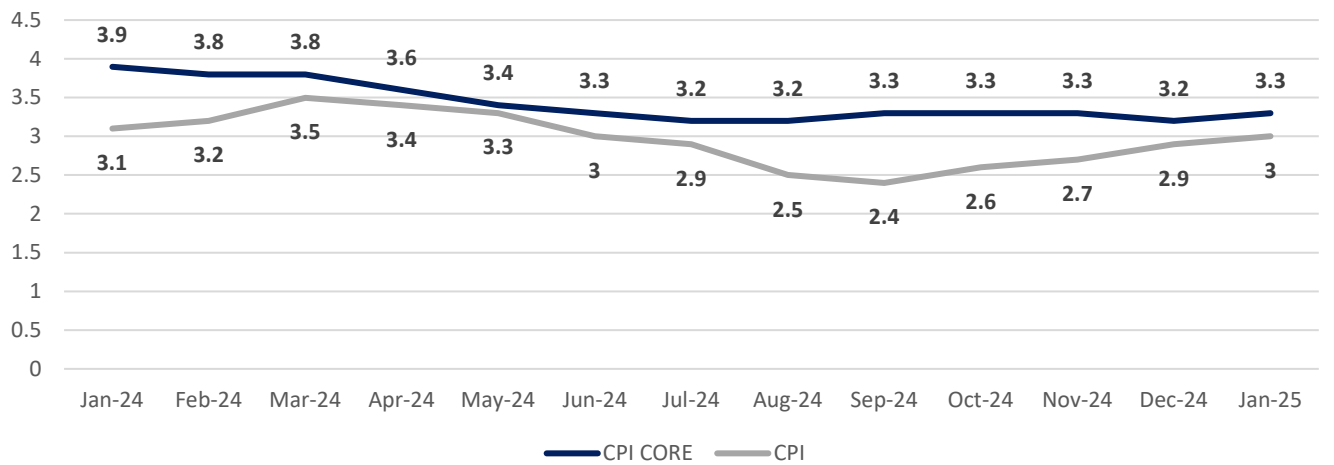
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### Select US and global economic Indicators

#### US GDP QoQ



#### CPI Index

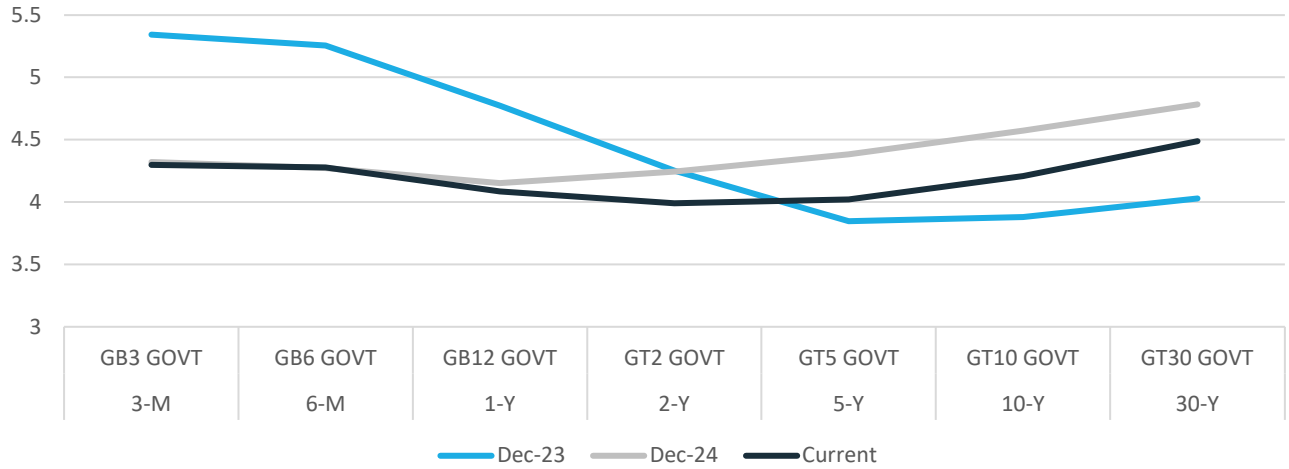




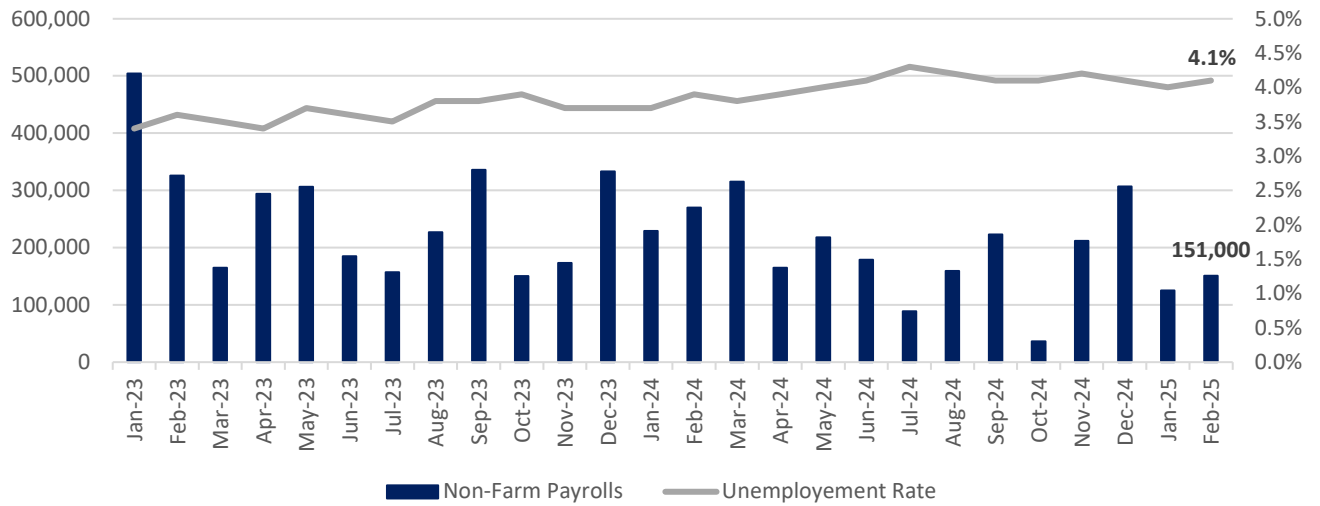
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### US T Yield Curve Movement



### US Labour Market





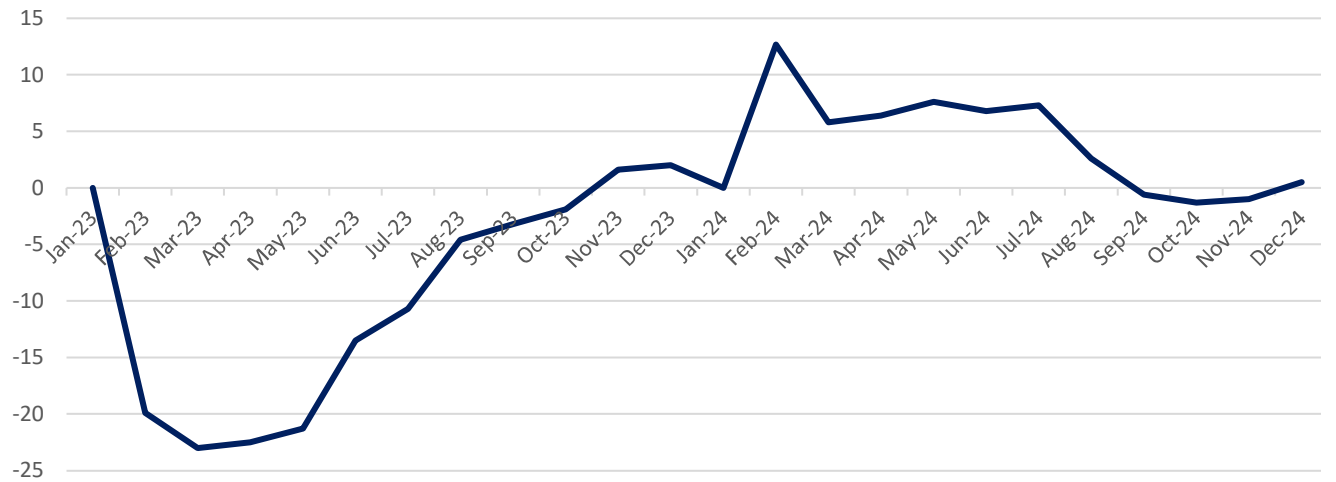
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### China Retail Sales



### China Industrial Profits





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## About Us

Al Arabi Investment Group “AB Invest” is a fully owned subsidiary of Arab Bank, offering an array of investment banking products and services since 1996. The total value of our clients’ assets exceeded 1 billion \$ as of the end of 2024.

## Our Services

### Brokerage

- Amman Stock Exchange (Online trading available)
- Arab Capital Markets
- International Capital Markets (Online trading available)

### Asset Management

#### MENA Focused

- Discretionary
  - Funds (Conventional & Sharia Compliant)
  - Portfolios
- Non-Discretionary
  - Fixed Income (Bonds & Sukuk)

### Corporate Finance

- Issuance Manager
- Financial Advisor

## Why AB Invest?

We are client centered with a proven track record and expanding reach. We prioritize clients’ security, time, and goals while providing reliable, and suitable services and products.

- **One-Stop-Shop** for our clients’ investment needs
- **Fast and Easy** Onboarding (online available), Execution, Reporting (Online available), and Remittance (Online available)
- **Continuous** growth in Products, Services, Geographic, and Client reach
- **Strict** adherence to regulations and the highest ethical standards
- **Reliable** and **Trustworthy** service
- **Strong** Integration with Arab Bank products and Services through the Bank’s Wealth Management function





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P.O. Box 143156, Amman 11814, Jordan — Tel: 962 (6) 5522239 — Fax: 962 (6) 5519064

